

**BALANCE SHEET**

As of 06/30/22

**ASSETS****Current Assets**

SBMC Checking	\$ 64,865.93
Savings Bank Savings	69,692.46
Savings Bank CD-9972	156,423.27

Total Current Assets		\$ 290,981.66
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**Property and Equipment**

Land	60,175.00
Sewage Disposal Plant	381,050.00
Operating Equipment	9,712.32
Office Equipment	897.00
Vehicles	500.00
Accum. Depreciation - Prop	-369,617.00

Total Other Assets		82,717.32
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**TOTAL ASSETS****\$ 373,698.98****LIABILITIES AND EQUITY****Equity**

Invested in Captial Assets	253,170.10
Unrestricted Net Assets	130,524.46
NET PROFIT OR <LOSS>	-9,995.58

Total Capital or Equity		373,698.98
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**TOTAL LIABILITIES AND EQUITY****\$ 373,698.98**

**STATEMENT OF PROFIT AND LOSS**

From 06/01/22 to 06/30/22 Year to Date As of 06/30/22

**Revenue**

Annual Assessments...	\$ 0.00	0.0%	\$ 64,770.00	99.4%
Interest Income	19.93	100.0%	381.84	0.6%

Total Sales or Income	<u>19.93</u>	100.0%	<u>65,151.84</u>	100.0%
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**Expenses**

Sewer Master	725.00	3637.7%	10,102.00	15.5%
Pumping	0.00	0.0%	12,450.00	19.1%
Maintenance & Repairs Ex	0.00	0.0%	26,619.22	40.9%
Utilities Expense	81.46	408.7%	1,188.10	1.8%
Bookkeeping and Accounting	200.00	1003.5%	5,796.00	8.9%
Insurance	0.00	0.0%	8,432.38	12.9%
Dues & Fees	100.00	501.8%	10,424.72	16.0%
Office Supplies & Postage	0.00	0.0%	135.00	0.2%

Total Expenses	<u>1,106.46</u>	5551.7%	<u>75,147.42</u>	115.3%
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<b>NET INCOME OR &lt;LOSS&gt;</b>	<b><u>\$ -1,086.53</u></b>	<b>-5451.7%</b>	<b><u>\$ -9,995.58</u></b>	<b>-15.3%</b>
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