

BALANCE SHEET

As of 06/30/18

ASSETS**Current Assets**

SBMC Checking	\$ 64,724.70
Savings Bank Savings	69,544.55
Savings Bank CD-9972	152,716.73
Assessments Receivable	750.00
A/R transferred to County	1,920.00

Total Current Assets

\$ 289,655.98

Property and Equipment

Land	60,175.00
Sewage Disposal Plant	381,050.00
Operating Equipment	9,712.32
Office Equipment	897.00
Vehicles	500.00
Accum. Depreciation - Prop	-245,582.00

Total Other Assets

206,752.32

TOTAL ASSETS\$ 496,408.30**LIABILITIES AND EQUITY****Equity**

Invested in Capital Assets	253,170.10
Unrestricted Net Assets	226,362.49
NET PROFIT OR <LOSS>	16,875.71

Total Capital or Equity

496,408.30

TOTAL LIABILITIES AND EQUITY\$ 496,408.30

STATEMENT OF PROFIT AND LOSS

From 06/01/18 to 06/30/18

Year to Date As of 06/30/18

Revenue

Annual Assessments	\$ 0.00	0.0%	\$ 70,848.43	99.0%
Interest Income	0.00	0.0%	748.06	1.0%

Total Sales or Income	<u>0.00</u>	100.0%	<u>71,596.49</u>	100.0%
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Expenses

Sewer Master	830.00	0.0%	9,362.60	13.1%
Pumping	0.00	0.0%	3,162.00	4.4%
Maintenance & Repairs Ex	480.00	0.0%	14,538.68	20.3%
Utilities Expense	62.35	0.0%	611.81	0.9%
Printing	0.00	0.0%	90.00	0.1%
Bookkeeping and Accounting	310.00	0.0%	16,630.00	23.2%
Legal and Other Professional	0.00	0.0%	108.31	0.2%
Insurance	0.00	0.0%	3,764.38	5.3%
Dues & Fees	0.00	0.0%	6,152.00	8.6%
Office Supplies & Postage	0.00	0.0%	176.00	0.2%
Meeting Costs	0.00	0.0%	125.00	0.2%

Total Expenses	<u>1,682.35</u>	0.0%	<u>54,720.78</u>	76.4%
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NET INCOME OR <LOSS>	<u>\$ -1,682.35</u>	0.0%	<u>\$ 16,875.71</u>	23.6%
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